

Section 1. - Sample Provision Excerpt (Public Preview)

Place of Meetings. Meetings of the Association shall re held at the principal office of the Association or at such other suitable place convenient to the Members as nay re designated by the Board of Directors, either in the Cc:mm.mity or as convenient thereto as possible as practical.

ISSUE #1



MARKUP #1 ->



MARKUP #1 · POTENTIAL ISSUE FOR REVIEW

BOARD & COUNSEL REVIEW

Sec. 1. (p. 3): Potential Issue for Review: Budget and governance provisions omit the 30-day budget summary delivery and 14-to-30 day owner budget ratification procedure under Ala. Code § 35-20-10 & § 35-8A-303(c) - look for this language in other governing documents, standalone policies, or amendments that were not included in this review.

Statutory / Legal Reference: Ala. Code § 35-20-10

Statutory Comparison: Under Ala. Code § 35-8A-303(c) and Ala. Code § 35-20-10, within 30 days after adoption of any proposed budget, the board must provide a summary of the budget to all unit/lot owners and set a meeting date within 14 to 30 days after delivery of the summary for owners to consider ratification of the budget.

CURRENT WORDING IN DOCUMENT:

Place of Meetings. Meetings of the Association shall re held at the principal office of the Association or at such other suitable place convenient to the Members as nay re designated by the Board of Directors, either in the Cc:mm.mity or as convenient thereto as possible as practical.

SAMPLE DISCUSSION WORDING (FOR HOA ATTORNEY REVIEW):

First look for this language in other governing documents, standalone policies/resolutions, or amendments not included in this review. If not already addressed in another document (and if applicable to this community), incorporate: SECTION: ANNUAL BUDGET DISCLOSURE & RATIFICATION (Ala.