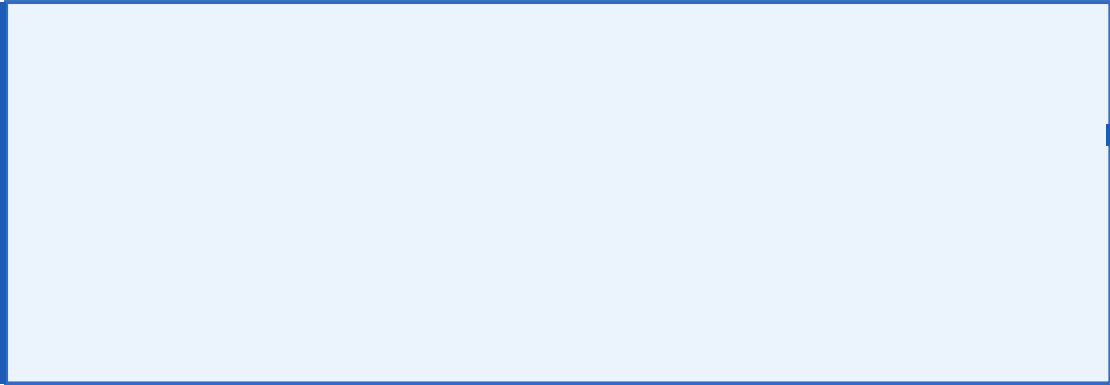


Section Clause #1 - Sample Provision Excerpt (Public Preview)

TRILOGY BOCCE CLUB BY-LAWS

The Trilogy Bocce Club is a nonprofit organization open to all legal residents of Trilogy at Rio Vista. The Club shall be managed by an elected Board of Directors. Due to the complexity of the secretary's role, co-secretaries are allowed. Other offices may also be combined, i.e., Scheduler and Treasurer.

ISSUE #1



MARKUP #1 ->



MARKUP #1 · POTENTIAL ISSUE FOR REVIEW · RESERVE / SIRS

BOARD & COUNSEL REVIEW

Sec. Clause #1 (p. 1): Potential Issue for Review: Reserve provisions omit the mandatory 3-year visual reserve component inspection and annual Reserve Funding Plan disclosure requirements under California Civil Code §§ 5550 and 5300 - look for this language in other governing documents, standalone policies, or amendments that were not included in this review.

Statutory / Legal Reference: Cal. Civ. Code § 5550 & 5300(b)(3)

Statutory Comparison: Under Cal. Civ. Code § 5550, the board must cause a reasonably competent and diligent visual inspection of accessible major components to be conducted at least once every three (3) years, review the study annually, and include the Reserve Funding Plan and Assessment and Reserve Funding Disclosure Summary (Civil Code § 5570) in the Annual Budget Report under § 5300.

CURRENT WORDING IN DOCUMENT:

TRILOGY BOCCE CLUB BY-LAWS The Trilogy Bocce Club is a nonprofit organization open to all legal residents of Trilogy at Rio Vista. The Club shall be managed by an elected Board of Directors. Due to the complexity of the secretary's role, co-secretaries are allowed. Other offices may also be combined, i.e., Scheduler and Treasurer.

SAMPLE DISCUSSION WORDING (FOR HOA ATTORNEY REVIEW):

First look for this language in other governing documents, standalone policies/resolutions, or amendments not included in this review. If not already addressed in another document (and if applicable to this community), incorporate: Pursuant to California Civil Code §§ 5550 and 5300, the Board shall cause a diligent visual inspection of the accessible major components to be conducted at least once...