Section 2.1 - Sample Provision Excerpt (Public Preview)

Principal Office. The Board of Directors, in its discretion, may fix
and may change, from time to time, the
location of the principal office of the Association.

ISSUE #1

MARKUP #1 ->

MARKUP #1 · POTENTIAL ISSUE FOR REVIEW

BOARD & COUNSEL REVIEW

Sec. 2.1 (p. 1): Potential Issue for Review: Uploaded documents do not include reference to the 9 mandatory Colorado Responsible Governance Policies required under C.R.S. § 38-33.3-209.5(1)(b) - look for this language in other governing documents, standalone board policies/resolutions, Rules & Regulations, or amendments that were not included in this review (and confirm any applicable statutory threshold).

Statutory / Legal Reference: C.R.S. § 38-33.3-209.5(1)(b)

Statutory Comparison: Under C.R.S. § 38-33.3-209.5(1)(b), every Colorado common interest community must adopt and maintain nine (9) written responsible governance policies: (1) Collection of Unpaid Assessments; (2) Board Member Conflicts of Interest; (3) Conduct of Meetings; (4) Enforcement of Covenants and Rules (including fine schedule); (5) Inspection and Copying of Records; (6) Investment of Reserve Funds; (7)...

CURRENT WORDING IN DOCUMENT:

Principal Office. The Board of Directors, in its discretion, may fix and may change, from time to time, the location of the principal office of the Association.

SAMPLE DISCUSSION WORDING (FOR HOA ATTORNEY REVIEW):

First look for this language in other governing documents, standalone policies/resolutions, or amendments not included in this review. If not already addressed in another document (and if applicable to this community), incorporate: The Executive Board shall adopt, maintain, and comply with all nine (9) responsible governance policies required by C.R.S.