

Section IX - Sample Provision Excerpt (Public Preview)

- Finances (added)  
Defines financial oversight of association. Some material moved from Article V, Section 2, paragraph e of current bylaws.

ISSUE #1



MARKUP #1 ->



MARKUP #1 · MISSING MANDATORY STATUTORY PROVISION

BOARD & COUNSEL REVIEW

**Sec. IX (p. 3): Governing documents omit the mandatory Delaware DUCIOA (25 Del. C. § 81-324) 30-day budget summary delivery and 14-to-30-day unit owner budget ratification meeting procedure.**

**Statutory / Legal Reference: 25 Del. C. § 81-324(a) - (b)**

Statutory Comparison: Under 25 Del. C. § 81-324(a) - (b), within 30 days after adoption of any proposed budget or non-emergency special assessment, the executive board must provide a summary to all unit owners and set a date for a meeting of the unit owners not less than 14 nor more than 30 days after delivery of the summary.

**CURRENT WORDING IN DOCUMENT:**

- Finances (added) Defines financial oversight of association. Some material moved from Article V, Section 2, paragraph e of current bylaws.

**SAMPLE DISCUSSION WORDING (FOR HOA ATTORNEY REVIEW):**

**Pursuant to 25 Del. C. § 81-324(a) - (b), within thirty (30) days after adoption of any proposed budget or non-emergency special assessment, the Executive Board shall provide a summary to all Unit Owners and set a date for a Unit Owner meeting not less than...**