

Section Article XIV, Section 14.3 - Sample Provision Excerpt (Public Preview)

Transfer Approval and Lease Screening Charge - No Unit Owner may sell, lease, or otherwise transfer any interest in a Condominium Parcel without prior written approval of the Board of Administration. Every application for sale or lease shall be accompanied by a non-refundable screening and administrative transfer fee equal to two hundred fifty dollars (\$250.00) per applicant, plus an additional lease renewal processing charge of one hundred fifty dollars (\$150.00) upon each annual extension of an existing tenancy.

ISSUE #1



MARKUP #1 ->



MARKUP #1 · SUBJECTIVE OR OVERBROAD WORDING

BOARD & COUNSEL REVIEW

Sec. Article XIV, Section 14.3 (p. 1): Screening/transfer fee of \$250 exceeds statutory \$150 maximum limit.

Statutory / Legal Reference: Fla. Stat. § 718.112(2)(i)

Statutory Comparison: Florida Statute § 718.112(2)(i) limits transfer and screening fees to a maximum of \$150 per applicant (excluding married couples or parent/child applicants where only a single fee may be charged).

CURRENT WORDING IN DOCUMENT:

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SAMPLE DISCUSSION WORDING (FOR HOA ATTORNEY REVIEW):

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