

Section IV. - Sample Provision Excerpt (Public Preview)

Officers
The officers of the association shall consist of the President, Vice-President, and Secretary/Treasurer, all of which shall be elected from the voting membership. The term of office of each officer shall be for one year, commencing at the time of the annual meeting. The immediate Past-President shall be an ex-officio offrcer and may attend meetings of the officers, if any.
The President will officiate at all meetings of the membership and at meetings of the offrcers of the Association.
The Vice-President...

ISSUE #1

MARKUP #1 ->



MARKUP #1 · MISSING MANDATORY STATUTORY PROVISION

BOARD & COUNSEL REVIEW

Sec. IV. (p. 1): Books and records provisions omit the mandatory 5-business-day written demand inspection procedure required by O.C.G.A. § 14-3-1602.

Statutory / Legal Reference: O.C.G.A. § 14-3-1602

Statutory Comparison: Under the Georgia Nonprofit Corporation Code (O.C.G.A. § 14-3-1602), members are entitled to inspect and copy core corporate and financial records upon at least five (5) business days' written notice, and this statutory right cannot be abolished or limited by the articles or bylaws under O.C.G.A. § 14-3-1602(e).

CURRENT WORDING IN DOCUMENT:

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SAMPLE DISCUSSION WORDING (FOR HOA ATTORNEY REVIEW):

Officers The officers of the association shall consist of the President, Vice-President, and Secretary/Treasurer, all of which shall be elected from the voting membership. The term of office of each officer shall be for one year, commencing at the time of the annual meeting. The immediate Past-President shall be an ex-officio offrcer and may attend meetings of the officers, if any. The President will officiate at all meetings of the membership and at meetings of the offrcers of the Association. The Vice-President shall perform the duties of the President in the absence of the President, or at the President's...