

Section 3. - Sample Provision Excerpt (Public Preview)

Majority Rule. All questions and deliberations before the Board shall be decided by a majority of the directors present.

ISSUE #1



MARKUP #1 ->



MARKUP #1 · MISSING MANDATORY STATUTORY PROVISION

BOARD & COUNSEL REVIEW

Sec. 3. (p. 3): Governing documents omit the mandatory 15-day prior written notice and 5-day pre-effective hearing procedure required before fining or suspending a member under Iowa Code § 504.622.

Statutory / Legal Reference: Iowa Code § 504.622 (Revised Iowa Nonprofit Corporation Act, Iowa Code Ch. 504)

Statutory Comparison: Under Iowa Code § 504.622 (Revised Iowa Nonprofit Corporation Act, Iowa Code Ch. 504), an association may not discipline, fine, or suspend a member except pursuant to a written procedure providing not less than 15 days' prior written notice of the proposed action and the reasons therefor, and an opportunity for the member to be heard, orally or in writing, not less than 5 days before the...

CURRENT WORDING IN DOCUMENT:

Majority Rule. All questions and deliberations before the Board shall be decided by a majority of the directors present.

SAMPLE DISCUSSION WORDING (FOR HOA ATTORNEY REVIEW):

Pursuant to Iowa Code § 504.622 (Revised Iowa Nonprofit Corporation Act, Iowa Code Ch. 504), no fine, suspension, or disciplinary sanction shall take effect unless the Board delivers at least fifteen (15) days' prior written notice to the Owner specifying the alleged...