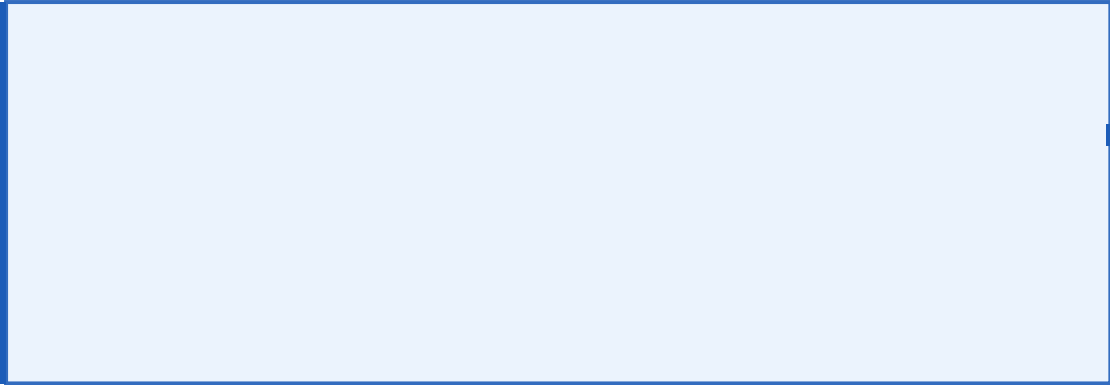


Section PERFORMANCE STANDARDS - Sample Provision Excerpt (Public Preview)

PERFORMANCE STANDARDS

1. Any activity which is permitted on land subject to coastal storm flowage shall not have an adverse effect on the interests protected in the Bylaw by reducing the ability of the land to absorb and contain flood waters; reducing the ability of the land to buffer more inland areas from flooding or wave damage and displacing or...

ISSUE #1



MARKUP #1 ->



MARKUP #1 · POTENTIAL ISSUE FOR REVIEW · RESERVE / SIRS

BOARD & COUNSEL REVIEW

Sec. PERFORMANCE STANDARDS (p. 6): Potential Issue for Review:
Uploaded documents do not include M.G.L. c. 183A, § 10(i) statutory requirement to maintain an adequate, segregated replacement reserve fund funded by regular monthly assessments - look for this language in other governing documents, standalone board policies/resolutions, Rules & Regulations, or amendments that were not included in this review (and confirm any applicable statutory threshold).

Statutory / Legal Reference: M.G.L. c. 183A, § 10(i)

Statutory Comparison: Under M.G.L. c. 183A, § 10(i), all Massachusetts condominiums must maintain an adequate replacement reserve fund for the maintenance, repair, and replacement of common areas and facilities, funded by regular monthly assessments and deposited in a separate account from operating funds.

CURRENT WORDING IN DOCUMENT:

PERFORMANCE STANDARDS 1. Any activity which is permitted on land subject to coastal storm flowage shall not have an adverse effect on the interests protected in the Bylaw by reducing the ability of the land to absorb and contain flood waters; reducing the ability of the land to buffer more inland areas from flooding or wave damage and displacing or...

SAMPLE DISCUSSION WORDING (FOR HOA ATTORNEY REVIEW):

First look for this language in other governing documents, standalone policies/resolutions, or amendments not included in this review. If not already addressed in another document (and if applicable to this community), incorporate: Pursuant to M.G.L. c.