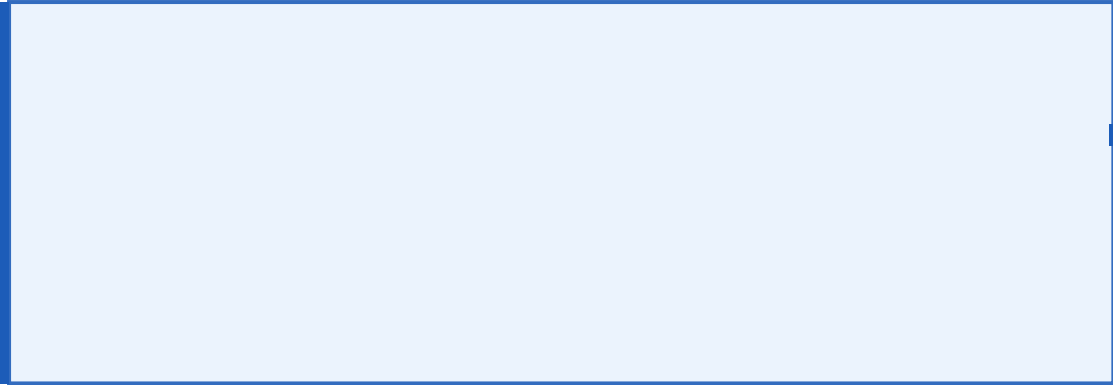


Section BUFFER PLANTS FOR SPECIAL PURPOSES - Sample Provision Excerpt (Public Preview)

BUFFER PLANTS FOR SPECIAL PURPOSES

Economically Valuable Crops from the Forested Riparian Buffer
aromatics: essential oils from plant leaves, seeds, bark, roots. Cedar oil is espe-
cially profitable; balsam pillows are a time-honored product of the northern forest.
The smoke from woods such as alder, apple, maple, hickory, and cherry is used as
a flavor...

ISSUE #1



MARKUP #1 ->



MARKUP #1 · MANDATORY RESERVE & DEFICIT DISCLOSURE

BOARD & COUNSEL REVIEW

Sec. BUFFER PLANTS FOR SPECIAL PURPOSES (p. 4): Governing documents omit the M.G.L. c. 183A, § 10(i) statutory requirement to maintain an adequate, segregated replacement reserve fund funded by regular monthly assessments.

Statutory / Legal Reference: M.G.L. c. 183A, § 10(i)

Statutory Comparison: Under M.G.L. c. 183A, § 10(i), all Massachusetts condominiums must maintain an adequate replacement reserve fund for the maintenance, repair, and replacement of common areas and facilities, funded by regular monthly assessments and deposited in a separate account from operating funds.

CURRENT WORDING IN DOCUMENT:

BUFFER PLANTS FOR SPECIAL PURPOSES Economically Valuable Crops from the Forested Riparian Buffer aromatics: essential oils from plant leaves, seeds, bark, roots. Cedar oil is especially profitable; balsam pillows are a time-honored product of the northern forest. The smoke from woods such as alder, apple, maple, hickory, and cherry is used as a flavor...

SAMPLE DISCUSSION WORDING (FOR HOA ATTORNEY REVIEW):

Pursuant to M.G.L. c. 183A, § 10(i), the Organization of Unit Owners shall maintain an adequate replacement reserve fund for the maintenance, repair, and replacement of the Common Areas and Facilities.