Section Clause #1 - Sample Provision Excerpt (Public Preview)

in Aiticle II Of
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O1
teat property
descrj.bed
this Declaration,
ISSUE #1
abutting parcels of
property,
and desires to create
thereon a planned conmunity with
open spaces and common facilities to be known as
PARK CHARLES SOUTH
and, to this end,
desires
to subject said real
time to time, portions of such abutting property,
property
and,...

MARKUP #1 ->

MARKUP #1 · POTENTIAL ISSUE FOR REVIEW
BOARD & COUNSEL REVIEW

Sec. Clause #1 (p. 1): Potential Issue for Review: Books and records provisions omit the mandatory 5-business-day financial and corporate records inspection procedure under Mo. Rev. Stat. § 448.3-118 and §§ 355.821 - 355.826 - look for this language in other governing documents, standalone policies, or amendments that were not included in this review.

Statutory / Legal Reference: & § 355.821 to 355.826

Statutory Comparison: Under Mo. Rev. Stat. § 448.3-118 and §§ 355.821 - 355.826, all financial and corporate records of the association must be made reasonably available for examination and copying by any owner and the owner's authorized agent upon 5 business days' written notice.

CURRENT WORDING IN DOCUMENT:
in Aiticle II Of uwiied O1 teat property descrj.bed this Declaration, together with abutting parcels of property, and desires to create thereon a planned conmunity with open spaces and common facilities to be known as PARK CHARLES SOUTH and, to this end, desires to subject said real time to time, portions of such abutting property, property and,...

SAMPLE DISCUSSION WORDING (FOR HOA ATTORNEY REVIEW):
First look for this language in other governing documents, standalone policies/resolutions, or amendments not included in this review. If not already addressed in another document (and if applicable to this community), incorporate: SECTION: STATUTORY RECORDS EXAMINATION (Mo. Rev. Stat.