Section 5.2 - Sample Provision Excerpt (Public Preview)

Special Meetings. Special meetings of the Board of Directors may be called by the President, or by three (3) Directors, on ve (5) days notice to be held at such time, day and place as shall be designated in the notice of the meeting to all Directors of the Board.

ISSUE #1

MARKUP #1 ->

MARKUP #1 · POTENTIAL ISSUE FOR REVIEW

BOARD & COUNSEL REVIEW

Sec. 5.2 (p. 3): Potential Issue for Review: Uploaded documents do not include N.H. RSA 356-B:46-a budget and special assessment ratification procedure (30-day summary delivery, 10-to-60-day owner meeting, and 2/3 owner rejection threshold) - look for this language in other governing documents, standalone board policies/resolutions, Rules & Regulations, or amendments that were not included in this review (and confirm any applicable statutory threshold).

Statutory / Legal Reference: N.H. Rev. Stat. Ann. (RSA) § 356-B:46-a

Statutory Comparison: Under N.H. RSA 356-B:46-a, the board of directors must deliver a summary of any proposed budget or non-emergency special assessment within 30 days of adoption and schedule a unit owner ratification meeting between 10 and 60 days after delivery, where the budget is ratified unless rejected by 2/3 of all unit owners.

CURRENT WORDING IN DOCUMENT:

Special Meetings. Special meetings of the Board of Directors may be called by the President, or by three (3) Directors, on ve (5) days notice to be held at such time, day and place as shall be designated in the notice of the meeting to all Directors of the Board.

SAMPLE DISCUSSION WORDING (FOR HOA ATTORNEY REVIEW):

First look for this language in other governing documents, standalone policies/resolutions, or amendments not included in this review. If not already addressed in another document (and if applicable to this community), incorporate: Pursuant to N.H.