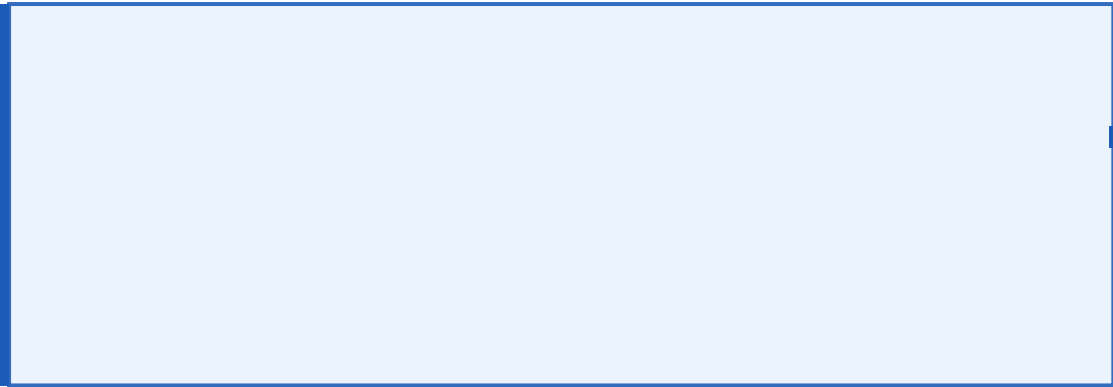


Section IV - Sample Provision Excerpt (Public Preview)

Meetings of the Board of Directors

ISSUE #1



MARKUP #1 ->



MARKUP #1 · MISSING MANDATORY STATUTORY PROVISION

BOARD & COUNSEL REVIEW

Sec. IV (p. 1): Governing documents omit the mandatory New Mexico open board/committee meeting rules and pre-fine notice, hearing, and established schedule of fines requirements under NMSA 1978, § 47-16-9 and § 47-7C-2.

Statutory / Legal Reference: NMSA 1978, § 47-16-9

Statutory Comparison: Under NMSA 1978, § 47-16-9 and § 47-7C-2(A)(11), all board and committee meetings must be open to lot owners (with at least 48 hours' advance notice for board meetings), and no fine may be levied except pursuant to a previously established schedule of fines after notice and an opportunity to be heard.

CURRENT WORDING IN DOCUMENT:

Meetings of the Board of Directors

SAMPLE DISCUSSION WORDING (FOR HOA ATTORNEY REVIEW):

All meetings of the Board and committees shall be open to lot/unit owners with at least forty-eight (48) hours' advance notice, and no monetary fine shall be imposed except in accordance with a previously established schedule of fines after written...