



Section INFORMATION REGARDING APPLICANT - Sample Provision Excerpt (Public Preview)

INFORMATION REGARDING APPLICANT

Home Address:

Business Connection & Position: \_

Business Address:

\_Telephone\_

Telophone

ISSUE #1

persons who will reside in the apartment and if children, state number and their ages.

Names of all residents in the building known by the applicant.

Does applicant wish to maintain any pets, and if so, please specify: -

MARKUP #1 ->

MARKUP #1 · POTENTIAL ISSUE FOR REVIEW

BOARD & COUNSEL REVIEW

**Sec. INFORMATION REGARDING APPLICANT (p. 4): Potential Issue for Review: Uploaded documents do not include New York procedures for weekday examination of chronological receipts/expenditures and payment vouchers and delivery of an annual financial report - look for this language in other governing documents, standalone board policies/resolutions, Rules & Regulations, or amendments that were not included in this review (and confirm any applicable statutory threshold).**

**Statutory / Legal Reference: N.Y. Bus. Corp. Law § 624(e)**

Statutory Comparison: Under N.Y. Bus. Corp. Law § 624(e), the Board or managing agent must keep detailed, accurate records in chronological order of the receipts and expenditures arising from the operation of the property, make such records and authorizing vouchers available for examination by any owner/shareholder at convenient hours of weekdays, and render a written annual report summarizing all receipts and...

**CURRENT WORDING IN DOCUMENT:**

INFORMATION REGARDING APPLICANT Home Address: Business Connection & Position: \_ Business Address: \_Telephone\_ Telephone\_ Names of all persons who will reside in the apartment and if children, state number and their ages. Names of all residents in the building known by the applicant. Does applicant wish to maintain any pets, and if so, please specify: -

**SAMPLE DISCUSSION WORDING (FOR HOA ATTORNEY REVIEW):**

**First look for this language in other governing documents, standalone policies/resolutions, or amendments not included in this review. If not already addressed in another document (and if applicable to this community), incorporate: Pursuant to N.Y. Bus. Corp.**