## Section 2. - Sample Provision Excerpt (Public Preview)

Directors' Meetings. Regular meetings of the Board of Directors
may be held without notice at such times and places as from time to time may be determined by resolution of the Board.
Special meetings of the Board may be called by the President and shall be called
by the President or Secretary upon the oral or written request of three directors or upon...

ISSUE #1

MARKUP #1 ->



MARKUP #1 · SUBJECTIVE OR OVERBROAD WORDING

BOARD & COUNSEL REVIEW

**Sec. 2. (p. 6): Provision authorizes holding regular Board of Directors meetings "without notice" or taking Board action by written consent outside a noticed open meeting, conflicting with undefined.**

**Statutory / Legal Reference: N.Y. Not-for-Profit Corp. Law (N-PCL), Real Prop. Law Art. 9-B & 13 NYCRR Parts 18, 20, 21 & 22 (NY AG Real Estate Finance Bureau Offering Plan Regulations); undefined**

Statutory Comparison: Under undefined and N.Y. Not-for-Profit Corp. Law (N-PCL), Real Prop. Law Art. 9-B & 13 NYCRR Parts 18, 20, 21 & 22 (NY AG Real Estate Finance Bureau Offering Plan Regulations), all meetings of the Board of Directors at which a quorum gathers to conduct association business must be open to all members with advance notice posted or delivered to owners, and owners must be afforded a reasonable...

**CURRENT WORDING IN DOCUMENT:**
Directors' Meetings. Regular meetings of the Board of Directors may be held without notice at such times and places as from time to time may be determined by resolution of the Board. Special meetings of the Board may be called by the President and shall be called by the President or Secretary upon the oral or written request of three directors or upon...

**SAMPLE DISCUSSION WORDING (FOR HOA ATTORNEY REVIEW):**
**Require all regular and special Board meetings to be open to all members with advance notice and agenda posting in accordance with undefined, and restrict action without a meeting to narrow emergency circumstances permitted by N.Y. Not-for-Profit Corp. Law (N-PCL), Real Prop. Law Art. 9-B & 13 NYCRR Parts 18, 20, 21 & 22 (NY AG Real Estate Finance Bureau Offering Plan Regulations).**