

Section BUILDING - Sample Provision Excerpt (Public Preview)

BUILDING

Guest Registration

Building Name: _____

Social Gathering Guest List

This form is to be used for any gathering of non-immediate family members or guests, such as holiday gatherings.

Your name: _____ Apartment _____

ISSUE #1 Gathering: _____ Type of...

MARKUP #1 ->



MARKUP #1 · MISSING MANDATORY STATUTORY PROVISION

BOARD & COUNSEL REVIEW

Sec. BUILDING (p. 5): Governing documents omit mandatory New York procedures for weekday examination of chronological receipts/expenditures and payment vouchers and delivery of an annual financial report.

Statutory / Legal Reference: N.Y. Bus. Corp. Law § 624(e)

Statutory Comparison: Under N.Y. Bus. Corp. Law § 624(e), the Board or managing agent must keep detailed, accurate records in chronological order of the receipts and expenditures arising from the operation of the property, make such records and authorizing vouchers available for examination by any owner/shareholder at convenient hours of weekdays, and render a written annual report summarizing all receipts and...

CURRENT WORDING IN DOCUMENT:

BUILDING Guest Registration Building Name: _____ Social Gathering Guest List This form is to be used for any gathering of non-immediate family members or guests, such as holiday gatherings. Your name: _____ Apartment _____ Date of your Gathering: _____ Type of...

SAMPLE DISCUSSION WORDING (FOR HOA ATTORNEY REVIEW):

Pursuant to N.Y. Bus. Corp. Law § 624(e), the Board and Managing Agent shall keep detailed, accurate records in chronological order of the receipts and expenditures arising from the operation of the Property.