

Section Clause #1 - Sample Provision Excerpt (Public Preview)

House
Rules
Hudson View
Owners
Corporation
632-650-678 Warburton Avenue
New York

ISSUE #1

Please note that this version of the house rules supersedes any and all previously distributed documents.

April 2025

Welcome to Hudson View! House Rules in a cooperative community provide guidelines for the operation of our buildings.

MARKUP #1 ->



MARKUP #1 · POTENTIAL ISSUE FOR REVIEW

BOARD & COUNSEL REVIEW

Sec. Clause #1 (p. 1): Potential Issue for Review: Uploaded documents do not include New York procedures for weekday examination of chronological receipts/expenditures and payment vouchers and delivery of an annual financial report - look for this language in other governing documents, standalone board policies/resolutions, Rules & Regulations, or amendments that were not included in this review (and confirm any applicable statutory threshold).

Statutory / Legal Reference: N.Y. Bus. Corp. Law § 624(e)

Statutory Comparison: Under N.Y. Bus. Corp. Law § 624(e), the Board or managing agent must keep detailed, accurate records in chronological order of the receipts and expenditures arising from the operation of the property, make such records and authorizing vouchers available for examination by any owner/shareholder at convenient hours of weekdays, and render a written annual report summarizing all receipts and...

CURRENT WORDING IN DOCUMENT:

House Rules Hudson View Owners Corporation 632-650-678 Warburton Avenue Yonkers, New York Please note that this version of the house rules supersedes any and all previously distributed documents. April 2025 Welcome to Hudson View! House Rules in a cooperative community provide guidelines for the operation of our buildings.

SAMPLE DISCUSSION WORDING (FOR HOA ATTORNEY REVIEW):

First look for this language in other governing documents, standalone policies/resolutions, or amendments not included in this review. If not already addressed in another document (and if applicable to this community), incorporate: Pursuant to N.Y. Bus. Corp.