

Section RESIDENTIAL RENTAL POLICY SURVEY - Sample Provision Excerpt (Public Preview)

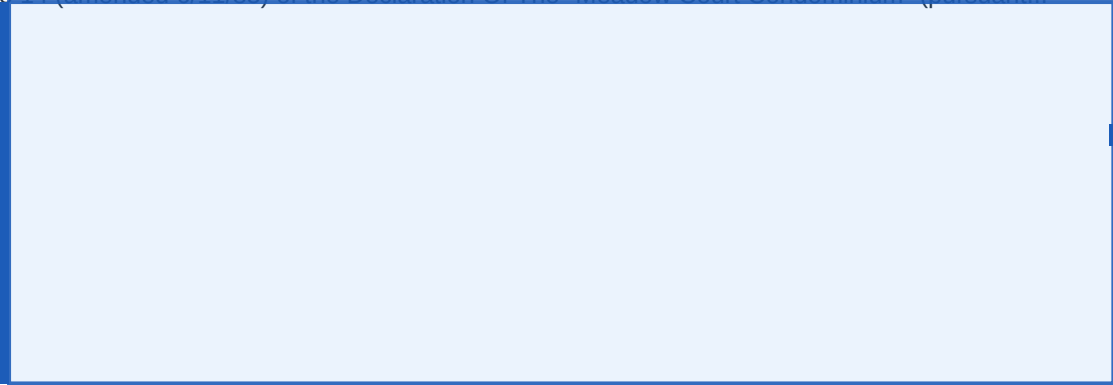
RESIDENTIAL RENTAL POLICY SURVEY

Please return by mail to the Management Office, by e-maii (Hamn(a)platznerinternational.connl, or fax (914"235"1037) or you may Qivejt toj-uao for delivery to our office. Please respond no later than IVIav IST

Existing Policy:

As per Article 14 (amended 6/11/85) of the Declaration Of The "Meadow Court Condominium" (pursuant

ISSUE #1



MARKUP #1 ->



MARKUP #1 · POTENTIAL ISSUE FOR REVIEW

BOARD & COUNSEL REVIEW

Sec. RESIDENTIAL RENTAL POLICY SURVEY (p. 9): Potential Issue for Review: Uploaded documents do not include New York procedures for weekday examination of chronological receipts/expenditures and payment vouchers and delivery of an annual financial report - look for this language in other governing documents, standalone board policies/resolutions, Rules & Regulations, or amendments that were not included in this review (and confirm any applicable statutory threshold).

Statutory / Legal Reference: N.Y. Real Prop. Law § 339-w

Statutory Comparison: Under N.Y. Real Prop. Law § 339-w, the Board or managing agent must keep detailed, accurate records in chronological order of the receipts and expenditures arising from the operation of the property, make such records and authorizing vouchers available for examination by any owner/shareholder at convenient hours of weekdays, and render a written annual report summarizing all receipts and...

CURRENT WORDING IN DOCUMENT:

RESIDENTIAL RENTAL POLICY SURVEY Please return by mail to the Management Office, by e-maii (Hamn(a)platznerinternational.connl, or fax (914"235"1037) or you may Qivejt toj-uao for delivery to our office. Please respond no later than IVIav IST Existing Policy: As per Article 14 (amended 6/11/85) of the Declaration Of The "Meadow Court Condominium" (pursuant...

SAMPLE DISCUSSION WORDING (FOR HOA ATTORNEY REVIEW):

First look for this language in other governing documents, standalone policies/resolutions, or amendments not included in this review. If not already addressed in another document (and if applicable to this community), incorporate: Pursuant to N.Y. Real Prop.