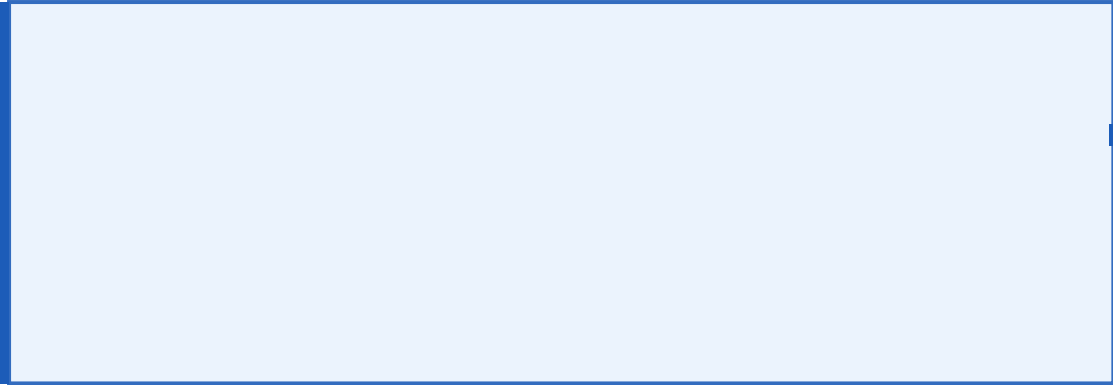


Section WHEN YOU ARE AWAY - Sample Provision Excerpt (Public Preview)

WHEN YOU ARE AWAY

When you leave for an extended period of time, it is recommended that you:
Tell a neighbor and the Management Company how you can be reached in case of an
mergency. If you have a vacation home, or if there is someone you want us to
ontact in an emergency, please notify the Management Company.

ISSUE #1



MARKUP #1 ->



MARKUP #1 · POTENTIAL ISSUE FOR REVIEW

BOARD & COUNSEL REVIEW

Sec. WHEN YOU ARE AWAY (p. 5): Potential Issue for Review: Uploaded documents do not include New York procedures for weekday examination of chronological receipts/expenditures and payment vouchers and delivery of an annual financial report - look for this language in other governing documents, standalone board policies/resolutions, Rules & Regulations, or amendments that were not included in this review (and confirm any applicable statutory threshold).

Statutory / Legal Reference: N.Y. Not-for-Profit Corp. Law §§ 519, 621

Statutory Comparison: Under N.Y. Not-for-Profit Corp. Law §§ 519, 621, the Board or managing agent must keep detailed, accurate records in chronological order of the receipts and expenditures arising from the operation of the property, make such records and authorizing vouchers available for examination by any owner/shareholder at convenient hours of weekdays, and render a written annual report summarizing all...

CURRENT WORDING IN DOCUMENT:

WHEN YOU ARE AWAY When you leave for an extended period of time, it is recommended that you: Tell a neighbor and the Management Company how you can be reached in case of an emergency. If you have a vacation home, or if there is someone you want us to ontact in an emergency, please notify the Management Company.

SAMPLE DISCUSSION WORDING (FOR HOA ATTORNEY REVIEW):

First look for this language in other governing documents, standalone policies/resolutions, or amendments not included in this review. If not already addressed in another document (and if applicable to this community), incorporate: Pursuant to N.Y. Not-for-Profit Corp.