Section OTHER - Sample Provision Excerpt (Public Preview)

OTHER
Homeowners are
advised to check with
the HOA before
replacing exterior
units

ISSUE #1

aged by homeowners / actions
** It should be understood that the repair and replacement of individual patios; paving, fences, deck surfaces, railings, fences, gates and rear steps, are the responsibility of the individual homeowner.

MARKUP #1 ->

MARKUP #1 · POTENTIAL ISSUE FOR REVIEW

BOARD & COUNSEL REVIEW

Sec. OTHER (p. 4): Potential Issue for Review: Uploaded documents do not include New York procedures for weekday examination of chronological receipts/expenditures and payment vouchers and delivery of an annual financial report - look for this language in other governing documents, standalone board policies/resolutions, Rules & Regulations, or amendments that were not included in this review (and confirm any applicable statutory threshold).

Statutory / Legal Reference: N.Y. Real Prop. Law § 339-w

Statutory Comparison: Under N.Y. Real Prop. Law § 339-w, the Board or managing agent must keep detailed, accurate records in chronological order of the receipts and expenditures arising from the operation of the property, make such records and authorizing vouchers available for examination by any owner/shareholder at convenient hours of weekdays, and render a written annual report summarizing all receipts and...

CURRENT WORDING IN DOCUMENT:

OTHER Homeowners are advised to check with the HOA before replacing exterior units Unless damaged by homeowners / actions ** It should be understood that the repair and replacement of individual patios; paving, fences, deck surfaces, railings, fences, gates and rear steps, are the responsibility of the individual homeowner.

SAMPLE DISCUSSION WORDING (FOR HOA ATTORNEY REVIEW):

First look for this language in other governing documents, standalone policies/resolutions, or amendments not included in this review. If not already addressed in another document (and if applicable to this community), incorporate: Pursuant to N.Y. Real Prop.