

Section 1. - Sample Provision Excerpt (Public Preview)

Classes of Members The Association may have various classes of members to be as determined by the Board of Directors and Officers., including: Class 1: Property Owning Members. Class 2: Non-Property Owning (Long Term Rental) Members. Class 3: Non -Affiliated (Social) Members

ISSUE #1



MARKUP #1 ->



MARKUP #1 · POTENTIAL ISSUE FOR REVIEW

BOARD & COUNSEL REVIEW

Sec. 1. (p. 4): Potential Issue for Review: Uploaded documents do not include R.I. Gen. Laws §§ 34-36.1-3.16(b)(4) and 34-36.1-3.21 mandatory certified delinquency notice to first mortgagees and 30-day post-sale right of redemption - look for this language in other governing documents, standalone board policies/resolutions, Rules & Regulations, or amendments that were not included in this review (and confirm any applicable statutory threshold).

Statutory / Legal Reference: R.I. Gen. Laws § 34-36.1-3.16(b)(4), 34-36.1-3.21
Statutory Comparison: Under R.I. Gen. Laws §§ 34-36.1-3.16(b)(4) and 34-36.1-3.21, the association must send written notice by certified and first-class mail to the unit owner and the holder of the first mortgage when assessments are 60 days delinquent and at least 20 days prior to publishing notice of a foreclosure sale, and both the owner and first mortgagee hold a 30-day post-foreclosure right of redemption.

CURRENT WORDING IN DOCUMENT:

Classes of Members The Association may have various classes of members to be as determined by the Board of Directors, and Officers., including: Class 1: Property Owning Members. Class 2: Non-Property Owning (Long Term Rental) Members. Class 3: Non -Affiliated (Social) Members

SAMPLE DISCUSSION WORDING (FOR HOA ATTORNEY REVIEW):

First look for this language in other governing documents, standalone policies/resolutions, or amendments not included in this review. If not already addressed in another document (and if applicable to this community), incorporate: Pursuant to R.I. Gen.