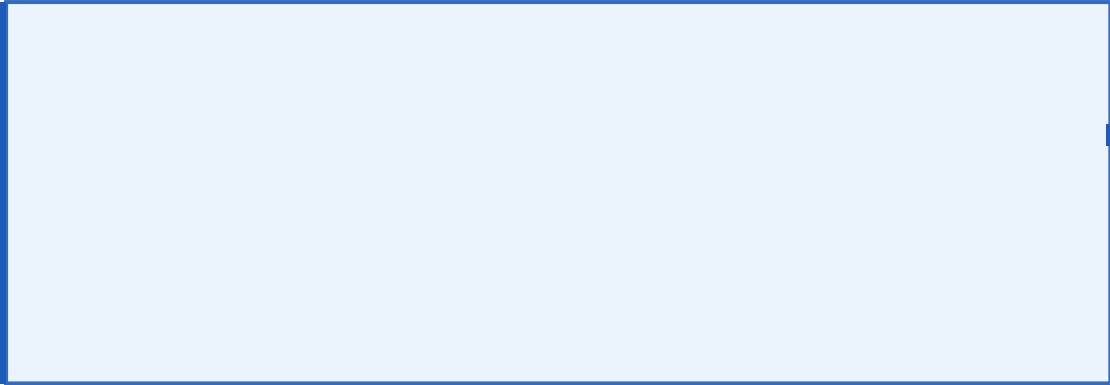




Section I - Sample Provision Excerpt (Public Preview)

- NAME: The name of this organization shall be "The Point Association of Newport, Rhode Island", hereinafter referred to as "PA".

ISSUE #1



MARKUP #1 ->

MARKUP #1 · POTENTIAL ISSUE FOR REVIEW

BOARD & COUNSEL REVIEW

Sec. I (p. 3): Potential Issue for Review: Uploaded documents do not include Rhode Island Condominium Act (R.I. Gen. Laws § 34-36.1-3.03(c)) 30-day budget summary delivery and 14-to-30-day unit owner budget ratification meeting procedure - look for this language in other governing documents, standalone board policies/resolutions, Rules & Regulations, or amendments that were not included in this review (and confirm any applicable statutory threshold).

Statutory / Legal Reference: R.I. Gen. Laws § 34-36.1-3.03(c)

Statutory Comparison: Under R.I. Gen. Laws § 34-36.1-3.03(c), within 30 days after adoption of any proposed budget for the condominium, the executive board must provide a summary of the budget to all unit owners and set a date for a unit owner meeting not less than 14 nor more than 30 days after mailing of the summary to consider ratification.

CURRENT WORDING IN DOCUMENT:

- NAME: The name of this organization shall be "The Point Association of Newport, Rhode Island", hereinafter referred to as "PA".

SAMPLE DISCUSSION WORDING (FOR HOA ATTORNEY REVIEW):

First look for this language in other governing documents, standalone policies/resolutions, or amendments not included in this review. If not already addressed in another document (and if applicable to this community), incorporate: Pursuant to R.I. Gen.