

Section 1 - Sample Provision Excerpt (Public Preview)

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RP-2022-255459
05/16/2022
\$62.00
* ROS
RESOLUTION OF
ISSUE #1 BRAEBURN GLEN ASSOCIATION
Regarding Ratification of
Amended Polices for the Purpose of Filing
in the County Real Property Records
DATED:
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RP-2022-255459
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COUNTY OF HARRIS
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of BRAEBURN GLEN
ASSOCIATION (the "Association") do...

MARKUP #1 ->



MARKUP #1 · MISSING MANDATORY STATUTORY PROVISION

BOARD & COUNSEL REVIEW

Sec. 1 (p. 1): Governing documents omit the mandatory recorded Alternative Payment Plan Policy (minimum 3-month to 18-month term) required for Texas associations with more than 14 lots under Tex. Prop. Code § 209.0062.

Statutory / Legal Reference: Tex. Prop. Code § 209.0062

Statutory Comparison: Under Tex. Prop. Code § 209.0062, a property owners' association composed of more than 14 lots must adopt and record reasonable guidelines to establish an alternative payment schedule by which an owner may make partial payments for delinquent regular or special assessments without accruing additional monetary penalties (with a minimum payment plan term of 3 months).

CURRENT WORDING IN DOCUMENT:

./.. RP-2022-255459 05/16/2022 \$62.00 * ROS RESOLUTION OF BRAEBURN GLEN ASSOCIATION Regarding Ratification of Amended Polices for the Purpose of Filing in the County Real Property Records DATED: 11th LOR le si RP-2022-255459 MAy H STATE OF TEXAS COUNTY OF HARRIS * 8 § 1, MANvel BrRnEwn2kthe Dresident HONA of BRAEBURN GLEN ASSOCIATION (the "Association") do...

SAMPLE DISCUSSION WORDING (FOR HOA ATTORNEY REVIEW):

Adopt and record in the county real property records a statutory Alternative Payment Plan Policy providing a minimum three (3) month payment schedule in accordance with Tex. Prop. Code § 209.0062.