

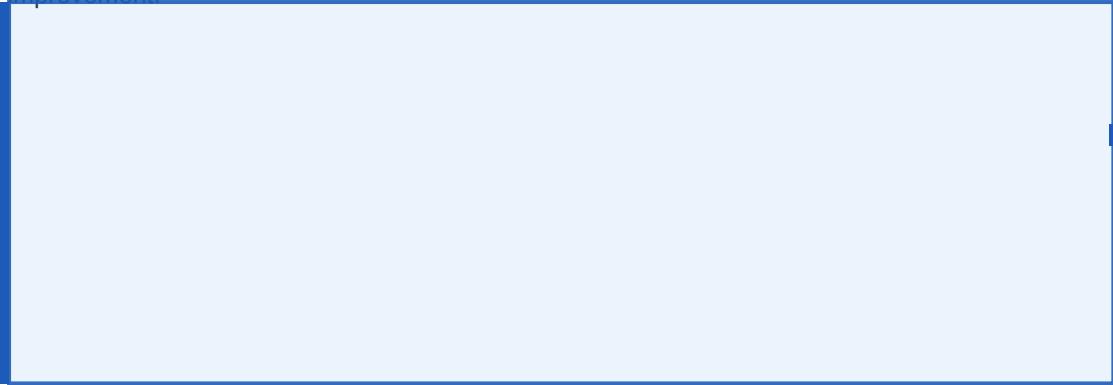
Section 1 - Sample Provision Excerpt (Public Preview)

HUNTERS RANCH

HOME IMPROVEMENT REQUEST FORM

To protect neighborhood owners' rights and property values, the Declaration of Covenants, Conditions and Restrictions requires that any owner who is considering an improvement to their deeded property submit a request to the Architectural Control Committee and obtain approval prior to initiating work on any planned improvement

ISSUE #1



MARKUP #1 ->



MARKUP #1 · MISSING MANDATORY STATUTORY PROVISION

BOARD & COUNSEL REVIEW

Sec. 1 (p. 1): Governing documents omit the mandatory recorded Alternative Payment Plan Policy (minimum 3-month to 18-month term) required for Texas associations with more than 14 lots under Tex. Prop. Code § 209.0062.

Statutory / Legal Reference: Tex. Prop. Code § 209.0062

Statutory Comparison: Under Tex. Prop. Code § 209.0062, a property owners' association composed of more than 14 lots must adopt and record reasonable guidelines to establish an alternative payment schedule by which an owner may make partial payments for delinquent regular or special assessments without accruing additional monetary penalties (with a minimum payment plan term of 3 months).

CURRENT WORDING IN DOCUMENT:

HUNTERS RANCH HOME IMPROVEMENT REQUEST FORM To protect neighborhood owners' rights and property values, the Declaration of Covenants, Conditions and Restrictions requires that any owner who is considering an improvement to their deeded property submit a request to the Architectural Control Committee and obtain approval prior to initiating work on any planned improvement.

SAMPLE DISCUSSION WORDING (FOR HOA ATTORNEY REVIEW):

Adopt and record in the county real property records a statutory Alternative Payment Plan Policy providing a minimum three (3) month payment schedule in accordance with Tex. Prop. Code § 209.0062.