

Section 1 - Sample Provision Excerpt (Public Preview)

Home Owners Association for Seale Subdivision Unit-1, Inc.
DBA: Laurel Mountain Ranch HOA
14603 Huebner Road, Building 40
San Antonio, Texas 78230
Telephone: 210-561-0606 * Fax: 210-690-1125
January 11, 2019

ISSUE #1 NOTICE OF THE ANNUAL MEETING OF THE MEMBERS

Notice is hereby given that the Annual Meeting of the General Membership will be held:
Date/Time: January 23, 2019 at 7:00 p.m.
Location: Behlau Elementary School
2355 Camp Light Way
San Antonio, Texas 78245
In the event an initial quorum is not represented at 7:00...

MARKUP #1 ->



MARKUP #1 · MISSING MANDATORY STATUTORY PROVISION

BOARD & COUNSEL REVIEW

Sec. 1 (p. 1): Governing documents omit the mandatory recorded Alternative Payment Plan Policy (minimum 3-month to 18-month term) required for Texas associations with more than 14 lots under Tex. Prop. Code § 209.0062.

Statutory / Legal Reference: Tex. Prop. Code § 209.0062

Statutory Comparison: Under Tex. Prop. Code § 209.0062, a property owners' association composed of more than 14 lots must adopt and record reasonable guidelines to establish an alternative payment schedule by which an owner may make partial payments for delinquent regular or special assessments without accruing additional monetary penalties (with a minimum payment plan term of 3 months).

CURRENT WORDING IN DOCUMENT:

Home Owners Association for Seale Subdivision Unit-1, Inc. DBA: Laurel Mountain Ranch HOA 14603 Huebner Road, Building 40 San Antonio, Texas 78230 Telephone: 210-561-0606 * Fax: 210-690-1125 January 11, 2019 NOTICE OF THE ANNUAL MEETING OF THE MEMBERS Notice is hereby given that the Annual Meeting of the General Membership will be held: Date/Time: January 23, 2019 at 7:00 p.m. Location: Behlau Elementary School 2355 Camp Light Way San Antonio, Texas 78245 In the event an initial quorum is not represented at 7:00...

SAMPLE DISCUSSION WORDING (FOR HOA ATTORNEY REVIEW):

Adopt and record in the county real property records a statutory Alternative Payment Plan Policy providing a minimum three (3) month payment schedule in accordance with Tex. Prop. Code § 209.0062.