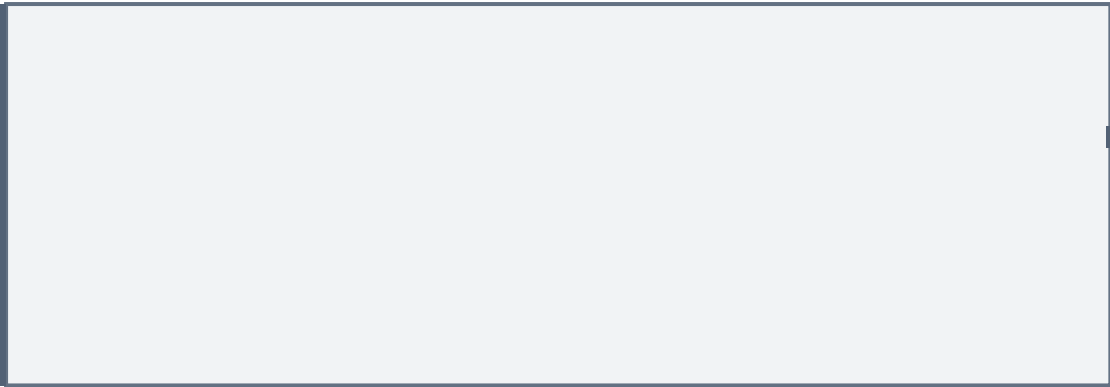




Section 3 - Sample Provision Excerpt (Public Preview)

REQUESTED SERVICES & PROCESSING FEE SCHEDULE Select Service Description Delivery Turnaround Fee Standard Resale Certificate Package (Incl. Dues, ARC Status, Bylaws, Restrictions) 6 - 10 Business Days \$375.00 Expedited Rush Processing 2 - 3 Business Days +\$100.00 Resale Certificate Update / Inspection Verification (Within 60 Days of Initial Request) 3 - 5 Business...

ISSUE #1



MARKUP #1 ->

MARKUP #1 · SUBJECTIVE OR OVERBROAD WORDING

BOARD & COUNSEL REVIEW

Sec. 3 (p. 1): Resale certificate clause allows 60 days for delivery, exceeding the mandatory 10-business-day deadline under Tex. Prop. Code § 207.003(a).

Statutory / Legal Reference: Tex. Prop. Code § 207.003(a), 207.003(c) & 207.004 (SB 1588)

Statutory Comparison: Under Tex. Prop. Code § 207.003(a) and (c) (as amended by SB 1588, effective September 1, 2021), a property owners' association must deliver a resale certificate not later than the 10th business day after receiving a written request, and may charge a reasonable and necessary fee not to exceed \$375 for assembling, copying, and delivering the resale certificate and not to exceed \$75 for preparing...

CURRENT WORDING IN DOCUMENT:

REQUESTED SERVICES & PROCESSING FEE SCHEDULE Select Service Description Delivery Turnaround Fee Standard Resale Certificate Package (Incl. Dues, ARC Status, Bylaws, Restrictions) 6 - 10 Business Days \$375.00 Expedited Rush Processing 2 - 3 Business Days +\$100.00 Resale Certificate Update / Inspection Verification (Within 60 Days of Initial Request) 3 - 5 Business...

SAMPLE DISCUSSION WORDING (FOR HOA ATTORNEY REVIEW):
\$100.00