

Section 1 - Sample Provision Excerpt (Public Preview)

EXHIBIT "B"
ARTICLES OF INCORPORATION
OF
PV HOMEOWNERS' ASSOCIATION
FILED

In the Office of the

ISSUE #1
Secretary of State of Texas

MAY 2 02005

Corporations Section

1, the undersigned, being of the age of eighteen years or more, acting as incorporator of
a corporation under the Texas Non-Profit Corporation Act, as it may be amended, do hereby
dopt the following...

MARKUP #1 ->



MARKUP #1 · MISSING MANDATORY STATUTORY PROVISION

BOARD & COUNSEL REVIEW

Sec. 1 (p. 1): Governing document bundle authorizes fines but lacks or fails to reference the mandatory recorded Enforcement Policy & Schedule of Fines required by Tex. Prop. Code § 209.0061 (HB 614).

Statutory / Legal Reference: Tex. Prop. Code § 209.0061 (HB 614)

Statutory Comparison: Effective January 1, 2024, HB 614 enacted Tex. Prop. Code § 209.0061, requiring every subdivision HOA with fining authority to adopt, record, and post/distribute an enforcement policy that enumerates each general category of restrictive covenants for which the association may assess a fine and a specific schedule of fines for each category.

CURRENT WORDING IN DOCUMENT:

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SAMPLE DISCUSSION WORDING (FOR HOA ATTORNEY REVIEW):

Adopt, record in the county real property records, and post on the Association website a compliant Fining & Enforcement Policy containing the schedule of fines by covenant category pursuant to Tex. Prop. Code § 209.0061 (HB 614).