

Section Clause #1 - Sample Provision Excerpt (Public Preview)

THURSTON COUNTY
OLYMPIA, MASH.
Jun 18 415 PH75
aouerom Kehs
PROTECTIVE COVENANICE
FOR

ISSUE #1

SCOTT LAKE PLATS
THURSTON COUNTY, WASHINGTON
PART A
persons residing
PART. B
AREA OF APPLICATION
Scott Lake Division VI
PART.

MARKUP #1 ->



MARKUP #1 · POTENTIAL ISSUE FOR REVIEW

BOARD & COUNSEL REVIEW

Sec. Clause #1 (p. 1): Potential Issue for Review: Uploaded documents do not include Washington budget ratification procedure (30-day budget summary distribution and owner meeting within 14 - 50 days where the budget is ratified unless rejected by a majority of all votes) - look for this language in other governing documents, standalone board policies/resolutions, Rules & Regulations, or amendments that were not included in this review (and confirm any applicable statutory threshold).

Statutory / Legal Reference: RCW 64.90.525 (WUCIOA / SB 5796)

Statutory Comparison: Under RCW 64.90.525 (applicable to all Washington common interest communities under WUCIOA / SB 5796), within 30 days after the board adopts a proposed budget, it must provide a budget summary to all owners and schedule a ratification meeting within 14 to 50 days; the budget is ratified unless rejected by a majority of all votes in the association, whether or not a quorum is present.

CURRENT WORDING IN DOCUMENT:

THURSTON COUNTY OLYMPIA, MASH. Jun 18 415 PH75 aouerom Kehs PROTECTIVE COVENANICE FOR _DEPUT! SCOTT LAKE PLATS THURSTON COUNTY, WASHINGTON PART A persons residing PART. B AREA OF APPLICATION Scott Lake Division VI PART.

SAMPLE DISCUSSION WORDING (FOR HOA ATTORNEY REVIEW):

First look for this language in other governing documents, standalone policies/resolutions, or amendments not included in this review. If not already addressed in another document (and if applicable to this community), incorporate: Within thirty (30) days after adoption of any proposed budget for the common interest community, the Board must provide a copy of the budget and a summary to all unit...