

Section 1 - Sample Provision Excerpt (Public Preview)

To effectively control
the quantity and density of nuisance
aquatic plant growth in portions of Pine Lake to
facilitate the conduct of water-related recreation, improve
the aesthetic value of the
resource to the community and

ISSUE #1

resource value of the waterbody.

3.

4.

To manage in the lake, in an environmentally sound manner,
pursuant to the...

MARKUP #1 ->



MARKUP #1 · MISSING MANDATORY STATUTORY PROVISION

BOARD & COUNSEL REVIEW

Sec. 1 (p. 4): Governing documents omit the 2021 Wis. Act 199 mandates regarding annual DFI public notice registration (for HOAs), Condominium Executive Summaries, and the 10-business-day free (\$0) payoff statement requirement.

Statutory / Legal Reference: Wis. Stat. § 710.18(2) - (5) (Wisconsin Homeowners Associations Law)

Statutory Comparison: Under Wis. Stat. § 710.18(2) - (5) (Wisconsin Homeowners Associations Law), associations must furnish a written payoff statement within 10 business days of request without charge (\$0 for the first request in a 2-month period; max \$25 thereafter), and HOAs under § 710.18 must file and annually renew a public notice with the Wisconsin Department of Financial Institutions.

CURRENT WORDING IN DOCUMENT:

To effectively control the quantity and density of nuisance aquatic plant growth in portions of Pine Lake to facilitate the conduct of water-related recreation, improve the aesthetic value of the resource to the community and enhance the resource value of the waterbody. 3. 4. To manage in the lake, in an environmentally sound manner, pursuant to the...

SAMPLE DISCUSSION WORDING (FOR HOA ATTORNEY REVIEW):

In accordance with Wis. Stat. § 710.18(2) - (5) (Wisconsin Homeowners Associations Law), the Association shall furnish a written payoff statement within ten (10) business days of a written...